

Synd.	Managing Agency / Syndicate	2016 year of account								2017 year of account								Synd.
		Capacity £000s	30 Months (Q2 2018)			33 Months (Q3 2018)			change since Q2	Capacity £000s	18 Months (Q2 2018)			21 Months (Q3 2018)			change since Q2	
			Worst	Best	Mid	Worst	Best	Mid			Worst	Best	Mid	Worst	Best	Mid		
33	Hiscox	998,840	-5.0	5.0	0.0	-5.0	5.0	0.0	0.0	1,147,315	-10.0	0.0	-5.0	-10.0	0.0	-5.0	0.0	33
218	ERS	359,462	-9.9	0.1	-4.9	-9.8	0.2	-4.8	0.1	478,865	-2.7	7.3	2.3	-2.7	7.8	2.6	0.2	218
308	Tokio Marine Kiln	31,879	-14.6	-9.6	-12.1	-16.9	-11.9	-14.4	-2.3	30,887	-54.8	-49.8	-52.3	-54.9	-49.9	-52.4	-0.1	308
318	* Beaufort / MSP	235,044	-17.1	-12.1	-14.6					234,774	-32.1	-27.1	-29.6					318
386	QBE	352,164	5.4	10.4	7.9					316,636	5.2	10.2	7.7					386
510	Tokio Marine Kiln	1,061,786	-1.1	3.9	1.4	0.4	5.4	2.9	1.5	1,130,535	-12.4	-7.4	-9.9	-12.7	-7.7	-10.2	-0.3	510
557	* Tokio Marine Kiln	34,710	13.3	18.3	15.8	12.9	17.9	15.4	-0.4	34,060	-31.2	-26.2	-28.7	-32.1	-27.1	-29.6	-0.9	557
609	Atrium	418,764	5.0	10.0	7.5	5.0	10.0	7.5	0.0	419,238	-7.5	2.5	-2.5	-7.5	2.5	-2.5	0.0	609
623	Beazley	257,277	0.0	10.0	5.0					304,482	-10.0	10.0	0.0					623
727	Meacock	80,569	-2.0	8.0	3.0	1.5	6.5	4.0	1.0	80,635	-8.0	7.0	-0.5	-3.0	7.0	2.0	2.5	727
779	* AmTrust (ex ANV)	22,176	-35.0	-25.0	-30.0									ceased end 2016				779
1176	Chaucer	34,931	30.0	45.0	37.5	35.0	45.0	40.0	2.5	37,480	20.0	40.0	30.0	25.0	45.0	35.0	5.0	1176
1200	* Argo	424,869	-18.0	-8.0	-13.0					445,526	-16.2	-6.1	-11.1					1200
1729	Asta / Dale (Duncan)	89,800	-12.5	2.5	-5.0	-12.5	-5.0	-8.8	-3.7	99,904	-17.5	-2.5	-10.0	-17.5	-2.5	-10.0	0.0	1729
1856	* Barbican	89,206	-0.8	4.2	1.7					tbx	n/a	n/a	n/a	n/a	n/a	n/a		1856
1884	* Charles Taylor / Standard Club	90,000	-35.0	-25.0	-30.0					99,985	-40.0	-20.0	-30.0					1884
1969	Apollo	179,509	-17.5	-12.5	-15.0	-22.5	-17.5	-20.0	-5.0	209,123	-22.5	-12.5	-17.5	-24.0	-14.0	-19.0	-1.5	1969
1991	* Coverys (ex R&Q) / DTW	129,740	-6.3	3.7	-1.3					126,750	0.0	10.0	5.0					1991
2010	Cathedral	305,720	0.0	7.5	3.8	2.5	7.5	5.0	1.3	304,584	-25.0	-15.0	-20.0	-25.0	-15.0	-20.0	0.0	2010
2014	Pembroke / Acappella	129,336	-4.7	0.3	-2.2					136,918	-17.8	-7.8	-12.8					2014
2121	* Argenta	269,927	0.0	5.0	2.5					298,103	-2.5	7.5	2.5					2121
2525	Asta / Dale (David)	49,827	-7.5	5.0	-1.3	2.5	7.5	5.0	6.3	47,990	-12.5	2.5	-5.0	-7.5	7.5	0.0	5.0	2525
2526	* AmTrust (ex Asta)	60,000	-22.0	-12.0	-17.0									ceased end 2016				2526
2689	Asta / Verto				started for 2017					49,956	-30.9	-20.8	-25.8	-28.8	-28.8	-28.8	-3.0	2689
2791	MAP	399,118	0.0	5.0	2.5	2.5	7.5	5.0	2.5	396,814	-7.5	0.0	-3.8	-7.5	0.0	-3.8	0.0	2791
2988	Brit				started for 2017					54,963	-32.0	-27.0	-29.5					2988
4242	* Asta / ICAT	95,000	0.0	5.0	2.5					100,000	-43.6	-33.6	-38.6					4242
4444	Canopus	974,536	-6.2	-1.2	-3.7					974,847	-11.9	-6.9	-9.4					4444
5820	* AmTrust (ex ANV)	131,046	-15.0	-5.0	-10.0									no third party capital				5820
5886	Asta / Blenheim				started for 2017					149,904	-20.0	-15.0	-17.5	-23.0	-18.0	-20.5	-3.0	5886
6103	MAP SPA	13,905	12.5	22.5	17.5	12.5	22.5	17.5	0.0	15,705	-10.0	0.0	-5.0	-10.0	0.0	-5.0	0.0	6103
6104	Hiscox SPA	55,534	30.0	40.0	35.0	30.0	40.0	35.0	0.0	54,490	-40.0	-30.0	-35.0	-40.0	-30.0	-35.0	0.0	6104
6107	Beazley SPA	28,622	20.0	40.0	30.0					46,585	-35.0	-5.0	-20.0					6107
6111	* XL Catlin SPA	115,591	-6.7	-1.7	-4.2					23,919	-30.7	-25.7	-28.2					6111
6117	* Argo SPA	51,674	9.4	19.4	14.4					106,818	-27.2	-17.2	-22.2					6117
6123	* Asta / ICAT SPA	15,000	-20.0	-15.0	-17.5					15,000	-48.8	-38.8	-43.8					6123
6125	* Pembroke / Patria SPA	13,000	-14.5	-4.5	-9.5													6125
6126	* Asta / Skuld SPA	40,000	-25.0	-10.0	-17.5													6126
6129	* Axis (ex Novae) SPA	50,955	-15.0	-5.0	-10.0													6129
	Aligned Syndicates	19,822,379	-7.6	-2.6	-5.1					22,232,587	-12.0	-7.0	-9.5					
	Lloyd's Market	27,511,895	-6.8	-1.2	-4.0					30,295,845	-12.4	-6.2	-9.3					

Source : Managing Agents. All results and forecasts are as a percentage of capacity after personal expenses and before the deduction of members' agency fees.

A * (star) denotes a syndicate not supported by Alpha. All legal disclaimers should be viewed in conjunction with the content of this schedule.