

Vehicle Name	Type	Agent	2019 Premium Income Limit	Capacity Value	2016 Estimate (mid-point)	2017 Estimate (mid-point)	Stop Loss 2017	Assets (Debts)	HASP	Top Level FAL (included in the valuation)	Other FAL (not included in the valuation)	Total FAL (current value)	Total FAL Req'ment (non-life)	Humphrey Valuation	Overall Investment	Date Advertised	Deadline For Offers
Glaunsharoon Ltd	Nameco	Hampden	£302,524	£147,809	£5,962	(£31,084)	Y*	£43,524	-	£236,468	£0	£236,468	£183,953	£402,679	£402,679	31st July	no deadline
Nameco 424 Ltd	Nameco	Hampden	£616,888	£262,292	£8,092	(£48,322)	Y*	£100,757	Y	£280,368	£0	£280,368	£307,211	£603,187	£603,187	15th October	no deadline
Knobloch Trustees LLP	LLP	Argenta	£708,130	£220,214	(£1,398)	(£52,538)	-	£28,444	-	£0	£459,655	£459,655	£441,433	£194,722	£654,377	15th November	no deadline
Nameco 031 Ltd	Nameco	Hampden	£596,875	£288,549	£17,567	(£55,427)	-	(£18,451)	-	£150,873	£250,000	£400,873	£344,757	£383,111	£633,111	29th November	no deadline
Nomina 021 LLP	LLP	Hampden	£458,142	£154,903	£5,284	(£45,121)	-	£1,365	-	£0	£360,192	£360,192	£283,736	£116,431	£476,623	19th December	no deadline
Nameco 2012 Ltd	Nameco	Hampden	£1,457,261	£606,903	£43,328	(£194,470)	-	£105,031	-	£0	£1,009,928	£1,009,928	£979,338	£560,792	£1,570,720	8th January	no deadline

Premium Income Limit: please note that Hampden currently supports a number of syndicates with tenancy arrangements and/or variations from the standard agency agreements in place. The purchaser should ensure he or she is aware of the special terms prior to buying an LLV.

Capacity Value: this reflects the weighted average auction value from the 2017 Auctions.

Estimates: these are the latest estimates on the 2016 and 2017 years of account (where applicable) after deducting early releases, cash calls and members' agency fees. NB depending on when the valuation was made, it may not include the most up to date estimates.

Stop Loss 2017: an asterisk denotes that the LLV has a Stop Loss policy for the 2017 year of account but that the 2017 estimate used for the valuation does not take this into account.

Assets / Debts: eg balance held in Distribution, company funds, tax, run-off liabilities, company undertakings.

HASP: Hampden Aggregate Stop Loss Policy. NB if the Member ceases to underwrite exclusively through Hampden, the Reinsurer shall be entitled to cancel the HASP Policy with the likelihood of the purchaser being liable for a cancellation fee, for any shortfall in the HASP return premium, and for any tax consequently payable on the return premium.

FAL (Funds at Lloyd's): the value of the FAL that will need to be provided by a successful purchaser will be the value as at the time the FAL is substituted. Therefore, the 'Total FAL' to be provided could be more or less than the current value. (Where Total FAL is less than the Total FAL Requirement, save off-setting improvements in the funding requirement (eg solvency), this will need to be topped up under the end of year Coming into Line exercise.)

Humphrey Valuation: the valuation, as carried out by an independent firm of accountants (Humphrey & Co), is available from Alpha on request.

Overall Investment: the headline cost to take over the LLV, being the valuation plus the amount of FAL (which is not included in the valuation) needed to fund underwriting.

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