

Synd.	Managing Agency / Syndicate	2017 year of account								2018 year of account				Synd.
		Capacity £000s	24 Months (Q4 2018)			27 Months (Q1 2019)			change since Q4	Capacity £000s	15 Months (Q1 2019)			
			Worst	Best	Mid	Worst	Best	Mid			Worst	Best	Mid	
33	Hiscox	1,147,315	-10.0	0.0	-5.0	-10.0	0.0	-5.0	-	1,598,258	-10.0	0.0	-5.0	33
218	ERS	478,865	-1.8	8.2	3.2	-0.7	9.3	4.3	1.1	479,598	-5.0	5.0	0.0	218
308	Tokio Marine Kiln	30,887	-54.4	-49.4	-51.9	-53.0	-48.0	-50.5	1.3	<i>no third party capital</i>				308
318	* Beaufort / MSP	234,774	-41.6	-36.6	-39.1	-39.7	-34.7	-37.2	1.9	234,140	-15.6	-10.6	-13.1	318
386	QBE	316,636	10.6	15.6	13.1	12.5	17.5	15.0	1.9	316,602	3.9	8.9	6.4	386
510	Tokio Marine Kiln	1,130,535	-14.6	-9.6	-12.1	-12.6	-7.6	-10.1	2.0	1,135,651	-6.2	-1.2	-3.7	510
557	* Tokio Marine Kiln	34,060	-29.6	-24.6	-27.1	-27.9	-22.9	-25.4	1.7	34,630	-9.3	-4.3	-6.8	557
609	Atrium	419,238	-7.5	2.5	-2.5	-7.5	2.5	-2.5	-	449,436	-2.5	7.5	2.5	609
623	Beazley	304,482	-10.0	10.0	0.0	-10.0	10.0	0.0	-	350,915	-10.0	10.0	0.0	623
727	Meacock	80,635	-3.0	7.0	2.0	-3.0	7.0	2.0	-	80,485	-7.0	8.0	0.5	727
1176	Chaucer	37,480	27.5	47.5	37.5	35.0	55.0	45.0	7.5	46,500	15.0	35.0	25.0	1176
1200	* Argo	445,526	-19.2	-9.1	-14.1	-18.2	-8.1	-13.1	1.0	450,000	-6.0	4.0	-1.0	1200
1729	Asta / Dale (Duncan)	99,904	-20.0	-5.0	-12.5	-20.0	-5.0	-12.5	-	131,808	-12.5	2.5	-5.0	1729
1884	* Charles Taylor / Standard Club	99,985	-57.5	-42.5	-50.0	-57.5	-42.5	-50.0	-	99,985	-55.0	-35.0	-45.0	1884
1969	Apollo	209,123	-30.0	-25.0	-27.5	-30.0	-25.0	-27.5	-	224,516	-8.0	2.0	-3.0	1969
1991	* Coverys (ex R&Q) / DTW	126,750	-5.0	5.0	0.0	-5.0	5.0	0.0	-	126,750	-2.7	7.3	2.3	1991
2010	Cathedral	304,584	-25.0	-15.0	-20.0	-25.0	-20.0	-22.5	-2.5	305,954	-16.8	-6.8	-11.8	2010
2014	Pembroke / Acappella	136,918	-18.5	-8.5	-13.5	-13.6	-8.9	-11.2	2.3	149,964	-12.5	-4.2	-8.4	2014
2121	* Argenta	298,103	-5.0	5.0	0.0	-5.0	2.5	-1.3	-1.3	340,000	-7.5	2.5	-2.5	2121
2525	Asta / Dale (David)	47,990	-5.0	5.0	0.0	-5.0	10.0	2.5	2.5	64,365	-5.0	10.0	2.5	2525
2689	* Asta / Verto	49,956	-40.0	-30.0	-35.0	-40.0	-30.0	-35.0	-	98,320	-9.0	1.0	-4.0	2689
2791	MAP	396,814	-7.5	0.0	-3.8	-5.0	0.0	-2.5	1.3	399,453	-7.5	0.0	-3.8	2791
2988	* Brit	54,963	-49.4	-44.4	-46.9	-50.7	-45.7	-48.2	-1.2	98,430	-14.9	-9.9	-12.4	2988
4242	* Asta / ICAT	100,000	-56.7	-46.7	-51.7	-55.3	-45.3	-50.3	1.4	110,000	-38.3	-28.3	-33.3	4242
4444	* Canopus	974,847	-15.7	-10.7	-13.2	-16.6	-11.7	-14.1	-0.9	1,048,071	-3.0	1.7	-0.7	4444
5623	Beazley SPA	<i>began for 2018</i>								22,500	-3.0	7.0	2.0	5623
5886	Asta / Blenheim	149,904	-23.0	-18.0	-20.5	-27.5	-22.5	-25.0	-4.5	179,796	-10.0	0.0	-5.0	5886
6103	MAP SPA	15,705	-10.0	0.0	-5.0	-10.0	0.0	-5.0	-	47,696	-7.5	2.5	-2.5	6103
6104	Hiscox SPA	54,490	-35.0	-25.0	-30.0	-40.0	-30.0	-35.0	-5.0	55,847	-60.0	-50.0	-55.0	6104
6107	Beazley SPA	46,585	-35.0	-5.0	-20.0	-35.0	-15.0	-25.0	-5.0	55,089	-25.0	5.0	-10.0	6107
6111	* XL Catlin SPA	23,919	-33.1	-23.1	-28.1	-33.5	-23.5	-28.5	-0.4	22,186	2.1	12.1	7.1	6111
6117	* Argo SPA	106,818	-32.3	-22.3	-27.3	-32.3	-22.3	-27.3	-	96,096	-12.2	-2.2	-7.2	6117
6123	* Asta / ICAT SPA	15,000	-64.0	-54.0	-59.0	-62.1	-52.1	-57.1	1.9	20,000	-48.8	-38.8	-43.8	6123
6133	Apollo SPA	<i>began for 2018</i>							-	35,000	-50.0	-30.0	-40.0	6133
	<b>Aligned Syndicates</b>	22,232,587	-13.5	-8.5	-11.0	-12.8	-7.8	-10.3	0.6	22,935,464	-6.1	-1.1	-3.6	
	<b>Third Party Syndicates</b>	8,063,258	-15.5	-6.2	-10.8	-14.9	-6.1	-10.5	0.3	9,354,706	-9.1	0.8	-4.2	
	<b>Lloyd's Market</b>	30,295,845	-14.0	-7.8	-10.9	-13.4	-7.4	-10.4	0.5	32,290,170	-7.0	-0.6	-3.8	

Source : Managing Agents. All results and forecasts are as a percentage of capacity after personal expenses and before the deduction of members' agency fees.

A \* (star) denotes a syndicate not supported by Alpha for 2018. All legal disclaimers should be viewed in conjunction with the content of this schedule.