Alpha Insurance Analysts

Syndicate Forecasts as at 30th June 2026 (Q2 2026)

Synd.		Managing Agency / Syndicate	2024 year of account (open)									2025 year of account (open)								Synd.
			2024 Capacity	27 Months (Q1 2026)			30 Months (Q2 2026)			Change		2025 Capacity	15 Months (Q1 2026)			18 Months (Q2 2026)			Change	
			£000s	Worst%	Best%	Mid%	Worst%	Best%	Mid%			£000s	Worst%	Best%	Mid%	Worst%	Best%	Mid%		
33		Hiscox	1,696,189	3.4	15.4	9.4	6.1	16.1	11.1	*1.8*		1,698,720	3.5	13.5	8.5	3.4	13.4	8.4	-	**33**
218	*	Starr (ERS)	480,000	7.0	12.0	9.5	7.4	12.4	9.9	*0.4*	*	505,000	8.7	18.7	13.7	9.1	19.1	14.1	*0.4*	**218**
318	*	Cincinnati Global	374,968	12.4	17.4	14.9	12.5	17.5	15.0	*0.1*	*	375,000	14.9	18.9	16.9	11.8	16.8	14.3	*-2.6*	**318**
386		QBE	374,300	6.1	11.1	8.6	9.1	14.1	11.6	*3.0*		374,590	10.8	15.8	13.3	10.7	15.7	13.2	*-0.1*	**386**
510		Tokio Marine Kiln	1,774,549	8.2	18.2	13.2	8.4	18.4	13.4	*0.2*		2,223,601	3.2	13.2	8.2	2.7	12.7	7.7	*-0.6*	**510**
609		Atrium	920,657	10.0	15.0	12.5	10.0	15.0	12.5	-		981,109	2.5	12.5	7.5	2.5	12.5	7.5	-	**609**
623		Beazley	887,199	-2.5	17.5	7.5	2.5	12.5	7.5	-		861,047	-5.0	15.0	5.0	-5.0	15.0	5.0	-	**623**
727		Meacock	108,565	0.0	15.0	7.5	4.0	15.0	9.5	*2.0*		108,583	-5.0	15.0	5.0	-5.0	15.0	5.0	-	**727**
1176		Chaucer	46,500	27.5	42.5	35.0	27.5	45.0	36.3	*1.3*		46,474	15.0	35.0	25.0	15.0	35.0	25.0	-	**1176**
1200	*	Westfield	550,000	2.9	12.9	7.9	2.8	12.8	7.8	*-0.1*	*	600,000	-0.8	9.2	4.2	-0.5	9.5	4.5	*0.3*	**1200**
1322	*	Asta / Trium	100,000	4.5	14.5	9.5	8.8	13.8	11.3	*1.9*	*	112,276	0.0	15.0	7.5	5.0	20.0	12.5	*5.0*	**1322**
1492	*	Probitas	300,000	12.1	22.1	17.1	10.5	20.5	15.5	*-1.6*	*	388,300	5.5	15.5	10.5	6.0	16.0	11.0	*0.5*	**1492**
1609	*	Asta / Mosaic	255,264	0.0	10.0	5.0	0.0	10.0	5.0	-	*	259,560	-15.0	5.0	-5.0	-15.0	5.0	-5.0	-	**1609**
1699	*	Asta / Volante	235,000	-5.0	15.0	5.0	0.0	10.0	5.0	-	*	241,725	-5.0	15.0	5.0	-5.0	15.0	5.0	-	**1699**
1729	*	Dale	349,006	12.5	25.0	18.8	15.0	25.0	20.0	*1.3*	*	475,000	5.0	20.0	12.5	5.0	20.0	12.5	-	**1729**
1856		Starr (IQUW)	694,014	15.9	25.9	20.9	14.8	24.8	19.8	*-1.1*		869,793	18.4	28.4	23.4	17.3	27.3	22.3	*-1.1*	**1856**
1902	*	Asta / MCI	tbc	-2.4	12.7	5.2	2.7	12.7	7.7	*2.6*	*	tbc	-8.3	6.7	-0.8	-10.8	1.7	-4.6	*-3.7*	**1902**
1925	*	Apollo / Envelop	40,000	0.0	7.5	3.8	0.0	7.5	3.8	-	*	50,000	4.0	14.0	9.0	3.0	13.0	8.0	*-1.0*	**1925**
1969	*	Apollo	610,000	8.0	13.0	10.5	8.0	13.0	10.5	-	*	640,000	5.0	15.0	10.0	5.0	15.0	10.0	-	**1969**
1971	*	Apollo	275,000	9.0	14.0	11.5	9.0	14.0	11.5	-	*	430,000	7.5	17.5	12.5	7.5	17.5	12.5	-	**1971**
1984		Asta / Convex					*new for 2025*				*	137,750	0.0	20.0	10.0	0.0	20.0	10.0	-	**1984**
1985	*	Asta / Flux	126,667	3.0	23.0	13.0	2.7	22.7	12.7	*-0.3*	*	226,718	2.0	20.0	11.0	2.0	20.0	11.0	-	**1985**
1988	*	Asta / CFC	275,000	18.5	28.5	23.5	19.0	29.0	24.0	*0.5*	*	300,000	9.1	29.1	19.1	10.0	30.0	20.0	*1.0*	**1988**
2010		Lancashire	399,465	5.0	10.0	7.5	5.0	10.0	7.5	-	*	399,798	2.5	12.5	7.5	2.5	12.5	7.5	-	**2010**
2024		Probitas / AdA	39,000	-1.6	8.5	3.5	-1.3	8.8	3.8	*0.3*		51,905	5.8	15.8	10.8	2.5	12.5	7.5	*-3.3*	**2024**
2121	*	Argenta	799,960	3.5	11.0	7.3	2.5	10.0	6.3	*-1.0*	*	800,000	5.5	15.5	10.5	6.0	16.0	11.0	*0.5*	**2121**
2358	*	Nephila	tbc	10.0	20.0	15.0	10.0	15.0	12.5	*-2.5*	*	300,000	8.6	18.6	13.6	8.6	18.6	13.6	-	**2358**
2427	*	Asta / Agile	tbc	-4.6	10.4	2.9	-4.9	5.1	0.1	*-2.8*	*	33,140	0.0	0.0	0.0	3.3	18.3	10.8	*10.8*	**2427**
2454	*	Apollo / ASR	58,000	1.5	11.5	6.5	4.0	14.0	9.0	*2.5*	*	106,000	2.5	12.5	7.5	-4.5	5.5	0.5	*-7.0*	**2454**
2525		Asta / Ive	129,992	5.0	20.0	12.5	5.0	20.0	12.5	-		129,421	5.0	20.0	12.5	5.0	20.0	12.5	-	**2525**
2689	*	Asta / HRP	75,000	4.4	16.0	10.2	4.0	15.0	9.5	*-0.7*	*	104,944	2.9	22.9	12.9	3.0	23.0	13.0	*0.1*	**2689**
2791		MAP	647,791	13.0	18.0	15.5	15.0	20.0	17.5	*2.0*		649,015	15.0	22.5	18.8	17.5	25.0	21.3	*2.5*	**2791**
2843		Polo / OAK					*new for 2025*					200,000	21.4	30.5	25.9	23.6	33.6	28.6	*2.7*	**2843**
2988	*	Brit	173,401	10.0	15.0	12.5	10.7	15.7	13.2	*0.7*	*	192,666	16.3	21.3	18.8	16.0	21.0	18.5	*-0.3*	**2988**
3123	*	Asta / Fidelis	113,700	3.0	15.0	9.0	7.0	12.0	9.5	*0.5*		323,189	5.0	20.0	12.5	15.0	25.0	20.0	*7.5*	**3123**
3939		Apollo / NormanMax	64,870	-15.0	-10.0	-12.5	-15.0	-10.0	-12.5	-		107,872	-5.0	5.0	0.0	-2.0	8.0	3.0	*3.0*	**3939**
4242	*	Statera	240,000	1.4	11.4	6.4	5.3	15.3	10.3	*4.0*	*	220,000	2.0	12.0	7.0	-0.4	9.6	4.6	*-2.4*	**4242**
4444	*	Canopius	1,999,937	10.0	20.0	15.0	10.0	20.0	15.0	-	*	2,550,000	5.0	15.0	10.0	5.0	15.0	10.0	-	**4444**
4747	*	Asta / Carbon	150,000	-1.0	2.3	0.7	-1.0	2.3	0.7	-	*	190,000	-10.0	10.0	0.0	-5.0	10.0	2.5	*2.5*	**4747**
5623		Beazley	396,630	-2.5	17.5	7.5	3.5	13.5	8.5	*1.0*		419,280	-5.0	15.0	5.0	-5.0	15.0	5.0	-	**5623**
5886		Blenheim	399,468	10.0	20.0	15.0	10.0	20.0	15.0	-		524,319	10.0	20.0	15.0	10.0	20.0	15.0	-	**5886**
6103		MAP SPA	89,223	20.0	25.0	22.5	22.0	27.0	24.5	*2.0*		99,600	30.0	40.0	35.0	32.5	42.5	37.5	*2.5*	**6103**
6104		Hiscox SPA	56,384	3.8	21.3	12.6	10.3	22.8	16.6	*4.0*		78,278	23.2	38.2	30.7	28.2	38.2	33.2	*2.5*	**6104**
6107		Beazley	57,800	-2.5	22.5	10.0	0.0	20.0	10.0	-		43,926	-7.5	17.5	5.0	-7.5	17.5	5.0	-	**6107**
6117	*	Ariel SPA	99,136	-6.5	3.5	-1.5	-8.4	1.6	-3.4	*-1.9*		115,238	39.6	49.6	44.6	39.8	49.8	44.8	*0.2*	**6117**
		Aligned Syndicates	33,858,721	10.4	17.7	14.0	11.0	17.4	14.2	*0.2*		35,513,125	8.0	15.9	11.9	8.1	16.1	12.1	*0.2*	
		Third Party Syndicates	19,660,246	6.4	15.9	11.1	7.2	15.6	11.4	*0.3*		22,113,767	6.8	17.8	12.3	7.0	18.0	12.5	*0.2*	
		Lloyd's Market	53,518,967	8.9	17.0	13.0	9.6	16.7	13.2	*0.2*		57,626,892	7.5	16.7	12.1	7.7	16.8	12.3	*0.2*	

A * (star) denotes a syndicate not supported by Alpha for the Year of Account. All legal disclaimers should be viewed in conjunction with the content of this schedule.

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